

## **PAROA TRUST (MOHAKA C12)**

### **MINUTES OF ANNUAL GENERAL MEETING HELD AT SPLASH PLANET CONFERENCE ROOM, GROVE ROAD, HASTINGS ON SATURDAY 9<sup>th</sup> DECEMBER 2017 COMMENCING AT 10.35 A.M.**

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**MIHI:** Ray Edwards addressed the group with a welcoming speech including introducing the Trustees, Farm Manager & Accountant/Secretary.

**KARAKIA:** Ray Edwards performed the Karakia and discussed the structure of the day and house rules. He then announced that the swimmers were welcome to move into the swimming area to allow the formal meeting to commence.

**PRESENT:** Luis McDonnell (Chairman), Raymond Edwards, Connie Wainohu, Marlene Hura, Lyshana Aranui & Robyn Culshaw (Trustees) as well as the following Shareholders and Whanau: J Hapeta-Heta, G Hawkins, Rata Hodges, Tangi Hodges, Marion Farmer, Hazel Kinita, Rose Lambert, Colin Culshaw, Charlie Wainohu, Ketia Waaka, Bonnie Hatami, Dudley Hoskin, Barry Hoskin, Dan Joe, Lillian Aranui, Ella Hohipuha, Rowena Shelford, Roseanne Te Kahu, Effrem Te Kahu, Amy Herbert, Dolly Kohi, Ellen Matoe, Ellen Crown, Wiremu Lambert, Malcolm Winiata, Jim Henry, Albie Hura, Terry Farmer, Hori Te Aho, Maria Wainohu, Selina Bartlett, Stevie Aranui, Betty Cooper & Jane Phillips.

**APOLOGIES:** Apologies were received from Georgina Simpson, Hapeta Hodges, Hori Atkins, Evelyn Ormsby, Toro Waaka, Awhina Waaka, Josephine Coxhead, Luis Aramakuta, Laura Biddle & Guy Wainohu

**IN ATTENDANCE:** Ashley Oconnor (Farm Manager) John Cotter & Luke How (Accountants & Secretaries – Tarrant Cotter & Co.)

#### **MINUTES OF ANNUAL MEETING OF 17 DECEMBER 2016:**

The Minutes of the previous Annual Meeting were read out by the Chairman.

*RESOLVED* that the Minutes of the Annual Meeting of 17 December 2016, as read, be approved as a true and correct record of the proceedings at that meeting.

Rose Lambert/Ella Hohipuha

#### **MATTERS ARISING:**

There were no matters arising from the minutes.

CHAIRMANS REPORT:

The Chairman commenced with the presentation of his Annual Report. His presentation covered the mixed results experienced for the year and he discussed positive future direction including a financial modelling joint venture with Tawapata South (Onenui Station).

He made special mention of the contribution of Toro Waaka as a Trustee over his two terms in office and the valuable input of his time and knowledge.

Acknowledgement was made of the Farm Staff for their efforts during the year and condolences were offered to those who had lost loved ones during the year.

*RESOLVED* that the Chairman's Report for the year ended 30 June 2017 be approved.

Ella Hohipuha/Colin Culshaw

ANNUAL ACCOUNTS FOR YEAR ENDED 30 JUNE 2017:

The Accountant/Secretary Luke How then continued with a presentation of the Financial Statements making explanations where appropriate.

It was stated that the accounts are now consolidated and presented as group financial statements for the Trust and Company. The auditor basing his unqualified opinion on the consolidated accounts.

*RESOLVED* that the Annual Accounts for the year ended 30 June 2017 be approved.

Ella Hohipuha/Rose Lambert

Other than a few minor questions there was no great discussion on the Accounts.

WELFARE:

Trustee Ray Edwards discussed the welfare payments made during the year and the assistance that it provides to the community. He said the performance of the farm is what allows these payments so gratitude was expressed to the manager for his efforts.

A query from the floor for financial assistance for any urupa was addressed by the Chairman - he stated that each Marae get koha and it was understood this helped pay for upkeep of the urupa.

GENERAL:

M Winiata asked if there were newsletters sent out to shareholders. The Trustees pointed out that there is the website and also the Facebook page where shareholders or whanau can keep up to date with Trust activity. He also queried whether there were job opportunities - the Chairman commented that the permanent labour units were fixed at 3 but shareholder whanau is used for the shearing and docking etc.

Water quality was also discussed with the meeting agreeing that water quality is important and fencing the waterways is positive.

Colin Culshaw commended the Trustees welfare plan and said the funding helped YMP Rugby team with a successful rugby season.

COMMITTEE ELECTIONS:

The Chairman advised that there had been additional nominations as well as those 3 Trustees seeking re-election, a total of 6 candidates for the 4 positions.

Robyn Culshaw\*, Raymond Edwards\*, Bonny Hatami, Barry Hoskin, Luis McDonnell\* & Ronnie Winterburn (\* Standing Member)

The Chairman then withdrew from the chair in favour of Mrs Carolyn Wainohu, at her request each candidate addressed the meeting with a brief speech.

Accountant John Cotter addressed the floor and discussed the voting process and the system to be used as per the Trust Deed and Te Ture Whenua Maori Act 1993.

Ella Hohipuha requested that voting be by shareholding as per clause 7 a (iii) of the Trust Order. The interim Chairperson announced voting would proceed based on shareholding and the meeting agreed to appoint John Cotter & Luke How as scrutineers.

Ella Hohipuha/Te Rata Hodges

The meeting adjourned for the voting to proceed.

Election Results

The interim Chairperson announced the successful candidates were:

Robyn Culshaw, Raymond Edwards, Bonny Hatami, & Luis McDonnell.

Mr Luis McDonnell resumed the chair and thanked the shareholders for re-appointing him and congratulated the other successful candidates.

The Chairman indicated voting forms to be destroyed.

CLOSURE:

There being no further business the meeting was closed with a karakia from Ray Edwards at 12.50 p.m.

Read and confirmed.

\_\_\_\_\_ Chairman

\_\_\_\_\_ Date