

PAROA TRUST A.G.M

Minutes from the ANNUAL GENERAL MEETING held at Waipapa-a-Iwi,
Mohaka on 27 October 2012 commencing at 10:30am

1. Opening Karakia: Kani Te Rangi
2. Present: W Waaka, T Waaka, R Edwards, C Wainohu, R Culshaw, A O'Connor, L McDonnell, M Hura, Sholto & Mithu, M Hall plus 21 others
3. Mihi: Charlie King
4. Apologies: L Ratahi, A Hura, H Atkins, M Farmer, W King, M Albert, L Biddle, G Wainohu, W King, H Hodges, R Hodges, W Hodges, E Ormsby, H Te Aho

5. Minutes of last A.G.M:

Report accepted & moved by: E Hohipuha Seconded by : A Waaka

6. Presentation of Annual Reports

6.1 Chairman's Report

6.2 Financial Report: S Mathews & M Ahmed delivered financial report.

- 6.2.1. Fertilisers will cost \$78,000 - \$80,000 for next season. Committed to long term effects of fertilising.

- 6.2.2 Balance Sheet

Loss in Operating accounts \$178,000

Equity Percentage is 91%

Deficit due to drop in live stock prices.

- 6.2.3 Paroa Trust Holdings

Net Surplus/Deficit is lower than previously

Annual reports were accepted & moved by: A Waaka Seconded by: E Hohipuha

5. GENERAL BUSSINESS

Local farmer enquired whether Paroa has a Tag Reader for cattle for use by community. Chairman said for local farmers to negotiate with Ashley.

8. Election of Trustees

As there were no new applications to join the Committee, Whina Waaka was re-appointed as a Trustee for the next 3 years.

9. Closing Karakia: W Waaka

10. Meeting concluded at 11:35am

CHAIRMAN SIGNED: -----DATE-----