

**PAROA ANNUAL GENERAL MEETING
5 DECEMBER 2015
AT SPLASH PLANET CONFERENCE ROOM, HASTINGS**

WELCOME/INTRODUCTION: TORO WAAKA

KARAKIA: AWHINA WAAKA

APOLOGIES: HORI ATKINS, E ORMSBY, R HODGES, A HURA, H TEAHO, J COXHEAD, MIRIA SHELFORD, B HETA, M ERIHA, H SIMPSON, H HODGES, L ARANUI, L ARAMAKUTU)

HOUSE RULES: RAY EDWARDS WENT OVER THE AGENDA FOR THE DAY. READ OUT LETTERS RECEIVED BEFORE SENDING SWIMMERS OFF.

MEETING COMMENCED AT 10:40AM

L MCDONNELL READ MINUTES OF OCTOBER 12, 2013.

MATTERS ARISING

S SHELFORD ASKED HOW TO ACCESS FUNERAL GRANTS IF NOT ON INTERNET. R CULSHAW WILL BE ABLE TO PAY FUNERAL GRANTS OUT AT TIME OF TANGI PROVIDED ADEQUATE INFORMATION GIVEN OUTLINED IN APPLICATION. R CULSHAW AND A O'CONNOR TO SIGN CHEQUES.

C CULSHAW NEVER RECEIVED FUNERAL GRANT FOR EITHER CHARLES OR SHERYL CULSHAW. ONLINE SYSTEM IN PLACE BUT NOT FOR THOSE WITH NO INTYERNET ACCESS. LU MADE HIMSELF TO BE CONTACTED IN FUTURE.

MOVED: DOLLY KOHI

SECONDED: ELLA HOHIPUHA

CHAIRMAN'S REPORT

CATTLE ACCOUNT: \$379,00 SURPLUS

SHEEP ACCOUNT: 291,000 SURPLUS

FARM WORKING ACCOUNT

Revenue: \$676,878

Goat/Wool Sales: \$85, 870

Other Revenue: \$24, 540 profit

TOTAL LI VESTOCK & OTHER INCOME: \$880, 841

FARM WORKING EXPENSES: \$270, 858

REPARATIONS & MAINTENANCE: \$182, 471

ADMINSTRATION EXPENSES: \$54, 437

STANDING CHARGES: \$114, 066

EQUITY ACCOUNT NON CASH EXPENSES: \$224, 931 (NET SURPLUS)

PAROA TRUST HOLDINGS

SHAREHOLDER CURRENT ACCOUNT: \$503, 390

DISTRIBUTIONS ARE TO BE MADE ON 10/12/15

FINANCIALS AND CHAIRMAN'S REPORTS WERE:

MOVED: T WAAKA

SECONDED: C CULSHAW

GENERAL BUSINESS

D HUATA SAYS PAROA FENCES ON HUATA PROPERTY – A OCONNOR TO LOOK INTO MATTER.

S SHELFORD ENQUIRED ABOUT POSSIBILTY OF TAKING PAROA LIVESTOCK TO AFFCO . THE COMMITTEE IS LOOKING ELSEWHERE BUT WILL BE DISCUSSED FURTHER AT NEXT TRUSTEE MEETING.

E HOHIPUHA ASKED IF PAROA UNDER MAORI LAW. IT WAS CLARIFIED THATUNLESS WE BENEFIT, IT WILL NOT BECPOME AN ISSUE.

PROXY FORMS

L MCDONNELL MOVED THAT IN THE CONSTITUTION [OTHER THAN A TRUSTEE] BE DELETED FROM TRUST ORDER. SECONDED: E HOHIPUHA

VOTE FROM FLOOR: 1 AGAINST (S SHELFORD DISSENTED)/6 FOR SO MOTION WAS CARRIED.

TRUSTEE ELECTION

SCRUTINEERS: MAUREEN, SHOLTO, MITHU

AWHINA WAAKA RETIRES BY ROTATION AND BEING ELIGIBLE STOOD AGAINST LYSHANA ARANUI WHO WAS A NEW CANDIDATE.

LYSHANA ARANUI WAS VOTED THE SUCCESSFUL CANDIDATE AND CONGRATULATED ON BECOMING A TRUSTEE ON GTHE PAROA TRUST.

MOVED: E HOHIPUHA

SECONDED: T WAAKA

MOTION WAS CARRIED. LYSHANA ADDRESSED THE FORUM.

MAUREEN DESTROYED VOTING PAPERS. MEETING ENDED AT 12:50PM WITH KARAKIA BY T WAAKA,