

**Paroa Trust Annual General Meeting of Shareholders**  
**at Waipapa-a-Iwi, Mohaka Marae on October 12, 2013**

**Start:** 10:30am

**1. Mihi**

T. Waaka.

**2. Karakia**

A. Waaka

**3. Present**

Luis McDonnell (Chairperson), Raymond Edwards, Robyn Culshaw, Connie Wainohu, Marlene Hura, Whina Waaka, T Waaka (Trustees), Maureen Hall (Administrator), Sholto Mathews, Mithu Ahmmed, Michael Devonshire (Accountants), plus 10 trustees:- L Palmer, K Palmer, A Walker, J Palmer, H Te Aho, A Hura, E Hohipuha, J Eriha, D Cole, J Heta, G Hawkins, H Kinita

**4. Apologies**

Marion Farmer, Wiremu Hodges, Rata Hodges, Hapeta Hodges, Laura Biddle, Guy Wainohu, Marlene Aramakutu, Colin Culshaw,

**5. Minutes of previous Annual General Meeting**

**Read by:** Luis McDonnell

**Resolution:** The minutes be accepted as a true and accurate account

**Moved:** E Palmer

**Seconded:** R Culshaw

**Matters Arising:** nil

**6. Presentation of Reports and Accounts**

The Chairman presented his report

Accountants delivered financial report.

**Paroa Trust Holdings**

E Palmer queried the 2 properties previously owned in Auckland. Both sold collectively for approximately \$170,000

Discussed potential investment in resthome but may look at other investments – Meridian/Mighty River Power etc

**Resolution:** The Annual reports be accepted as a true and accurate account

**Moved:** E Hohipuha

**Seconded:** E Palmer

**General Business**

- Chairman addressed meeting:- What are the views of the Kaumatua Grants re-establishment?  
All in agreeance with \$100 grant on top of shareholders payment. This could be incentive to attend A.G.M as only those present will receive payment.
- H Kinita enquired about shareholders dividend payout to be given at A.G.M – Trustees will discuss at next meeting.
- Tangihanga grant is \$150. E Hohipuha asked if it should be more – Trustees to discuss at next meeting.

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- Trustees feel an ongoing obligation to the Kaumatua Van, MOhaka School and Waipapa-a-Iwi.
- Full control of Paroa Website has been handed to Trustees who are now in the process of updating information. Whanau can get onto website at [www.paroatrust.co.nz](http://www.paroatrust.co.nz) while general maintenance is being completed. The Chairman thanked R Edwards and M Hura for creating website.
- The trustees have now available Beanies, Hats, Scarves and Caps with Paroa logo on it. Prices for future purchases will be discussed at next trustee meeting.
- E Palmer questioned if Kaumatua grants are still available if involved in a trust.
- T Eriha questioned if Paroa has red metal. A O'Connor in discussion but no scanning done yet. He will definitely look at possible extraction sites for future.
- Unclaimed monies list will be put on website and possibly I at the rear of A.G.M book.
- As M Hura was unopposed, she was re-elected for another 3 years onto the board of trustees.
- E Hohipuha queried the overall state of the farm. The farm is still in recovery mode but no storms since. Elimination of gorse is still in progress.

**Acknowledgements**

The trustees would like to thank and support the farm staff, trustees and shareholders.

**Conclusion**

Meeting concluded at 11:35am

**Karakia:** Whina Waaka

SIGNED: \_\_\_\_\_ (Chairperson)

DATE: \_\_\_\_\_